

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: August 26, 2004  
Maturity Date: February 24, 2005  
CUSIP Number: 912795SB8

High Rate: 1.750% Investment Rate 1/: 1.791% Price: 99.115

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 27.54%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,084,400	\$ 15,592,980
Noncompetitive	1,277,251	1,277,251
FIMA (noncompetitive)	130,000	130,000
SUBTOTAL	34,491,651	17,000,231 2/
Federal Reserve	6,401,948	6,401,948
TOTAL	\$ 40,893,599	\$ 23,402,179

Median rate 1.740%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.710%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,491,651 / 17,000,231 = 2.03

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$907,352,000